

INFORMATION SHEET ON CASH PAYMENT OF THE TERMINATION BENEFIT

Cash payment means that your termination benefit is transferred to an unblocked account, i.e. to your private account. In the following cases, the termination benefit may be paid out in full or in part:

- › **Your termination benefit is less than your personal annual contribution (insignificance)**
- › **Taking up self-employment in Switzerland as your main occupation**
Documents to be submitted: confirmation from the AHV compensation fund, self-declaration form (can be requested from us) and documents proving your self-employment.
- › **Permanent departure from Switzerland**
 - ⇒ **and departure to a non-EU/EFTA state**
Document to be submitted: deregistration confirmation from the previous residential municipality.
 - ⇒ **and departure to an EU/EFTA state and you are not subject to compulsory state insurance in the destination country**
Documents to be submitted: deregistration confirmation from the previous residential municipality and proof that you are not subject to compulsory insurance in the destination country. The application form for the proof is available at the liaison office www.sfbvg.ch and must be completed and submitted to Sicherheitsfonds BVG, Geschäftsstelle, Postfach 1023, 3000 Bern 14.
 - ⇒ **and departure to the Principality of Liechtenstein: A cash payment is not permitted.**

Cash payment of the extra-mandatory termination benefit

- › **Permanent departure from Switzerland**
 - ⇒ **and departure to an EU/EFTA state and you are still subject to compulsory state insurance in the destination country**
Document to be submitted: deregistration confirmation from the previous residential municipality.

The BVG portion of your termination benefit must be transferred to a vested termination benefit account or vested termination benefit policy. Information on this is available in the information sheet "Termination".

General information

Married persons or those living in a registered partnership require the consent of the spouse or registered partner. The form must be co-signed by the spouse or registered partner. The signature of the spouse/registered partner must be certified. In the case of payouts due to insignificance, certification of the signature is not necessary.

Policyholders who are not married and not living in a registered partnership must enclose a current civil status certificate with their application for cash payment. No civil status certificate is required in the event of payment due to insignificance.

Taxation: The vested termination benefit paid out is taxable as a lump-sum pension benefit under direct federal, cantonal and municipal taxes. You can check the tax burden with your tax office. In accordance with regulations, we will inform the Swiss Federal Tax Administration of the payment.

Persons not resident in Switzerland are subject to withholding tax. This tax is deducted directly from the termination benefit. You will be informed about the amount and recoverability of the tax by the customer advisor.